

6th MIBFI CONFERENCE

MALDIVES ISLAMIC BANKING & FINANCE INDUSTRY CONFERENCE

"Sustainable Development Through Islamic Social Financing"

17th September 2019 | Islamic University of Maldives

The Maldivian Islamic Banking and Finance (IBF) industry continues its upward trajectory, with the various financial institutions continuing to gain traction in a very competitive marketplace. The hunger and yearning for IBF amongst the general populace is what underlies the growth that the industry has enjoyed since its introduction and it is no longer the fledgling market of maybe a decade ago.

Whilst Fintech, Cryptocurrencies and Block chain featured prominently in the previous edition of MIBFI, the 6th instalment would concentrate on a contemporary topic that has captured the attention of, and straddles the global market; the United Nations (UN's) Sustainable Development Goals (SDGs). Whilst the focus of attention would be on SDGs and the impact that IBF could have on its achievement, other areas of discussion at the 6th MIBFI Conference would include Fintech and other Disruptors to the industry at large. Product Innovation, the SME sector, Social Financing, are diverse areas germane to the industry, and experts joining in from Maldives and Overseas, would engage to deliberate on these diverse areas.

PROGRAMME

Time	Session
8.30 a.m.	Registration of Delegates
9.00a.m.	Formal Opening of the 6th MIBFI CONFERENCE
9.05 a.m.	Qirath Recital
9.10 a.m.	Welcome Address & Opening Remarks by Conference Chairperson
9.30 a.m.	Presentation by International Lead Event Partner
9.45 a.m.	Address by Chief Guest
10.15 a.m.	Refreshments and Networking
11.00 a.m.	SESSION 1– Role of Government Agencies in Achieving Social Development Goals (SDGs) & Strategies to Link with Islamic Banking and Finance <ul style="list-style-type: none">• Role of Government Agencies.• Targets and strategies of the government to achieve SDGs• The Role of IBFIs in Social Financing• How Zakat & Awqaf contribute towards achieving SDGs• Identifying the Social Gap and measures undertaken to bridge it
12.00 p.m.	SESSION 2 – Social Finance Innovation through IBFs and what more could be achieved, going forward. <ul style="list-style-type: none">• Islamic social finance and its perceived benefits to Maldives.• What IBFs have achieved in the arena of Islamic microfinance?• Where can we innovate to improve the delivery of Islamic social finance products?• How can FinTech help in the path of product and service innovation? Social Housing Finance – the role of IBF in this market segment
12.45 pm	Presentation – The Role of Zakat, Sadaqah and Awqaf in achieving SDG
1.00 p.m.	SESSION 3 – Have we left behind the Small and Medium scale Entrepreneurs (SMEs) in the IBF journey? <ul style="list-style-type: none">• Market space occupied by the SMEs in Maldives• How are IBFs currently servicing this segment of business and achievements thus far• Scope for improvement through product innovation and service improvement.
1.30 p.m.	Dhuhr prayers & Lunch
2.30 p.m.	Islamic Credit Card <ul style="list-style-type: none">• Basic Concepts of the Islamic Credit Cards• Alternative structuring options• The Market for alternate credit cards
3.00 p.m.	SESSION 4 – Innovation through Technology and Scope for Improvement in the IBF service and product delivery. <ul style="list-style-type: none">• What are the current trends within Maldivian IBF industry, with respect to innovative technology solution implementation?• Where does Innovations such as Blockchain Technology fit into the current and future technology drivers in the industry.• Straight Through Processing and IBFs level of achievement in Digital Transformation.• Scope for improvement through FinTech Innovation in products delivery and service standards. Case Studies
3.45 p.m.	VENDOR PRESENTATION – Using Blockchain technology to improve and secure key processes within IBFs (viz. Trade Services, Payment Processes etc)
4.30 p.m.	Close of Conference & Tea

Please note that the Organisers reserve the right to make any amendments to the programme, if required.